

SILICON VALLEY INFOTECH LIMITED

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AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2014

PART I		(Rs. In lacs)				
	Particulars	(1)	(2)	(3)	(4)	(5)
		3 months ended 31.03.2014 (Audited)	Previous 3 months ended 31.12.2013 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2013 (Audited)	Year to date figures for current period ended 31.03.2014 (Audited)	Previous accounting year ended 31.03.2013 (Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations	464.25	213.82	321.71	678.12	398.67
	(b) Other Operating Income	0.04	0.04	0.05	0.16	1.80
	Total income from operations(Net)	464.29	213.86	321.76	678.28	400.47
2	Expenses					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of stock -in- trade	357.94	138.65	4.50	738.38	29.19
	c) Change in inventories of finished goods ,Work -in-progress and stock-in-trade	212.75	4.32	1,111.31	25.51	1,154.59
	d) Employees Benefits Expenses	9.06	7.49	7.50	29.27	13.92
	e) Depreciation and amortisation Expenses	4.55	6.18	6.39	23.50	25.54
	f) Other expenses (Any item exceeding 10% of the total expenses realting to continuing operations to be shown separately)	3.22	5.77	4.37	16.98	25.96
	Total Expenses	587.52	162.41	1,134.07	833.64	1249.20
3	Profit / Loss from Operation before Other Income, Finance costs and exceptionl item (1-2)	(123.23)	51.45	(812.31)	(155.36)	(848.73)
4	Other Income	-	-	-	-	-
5	Profit /(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(123.23)	51.45	(812.31)	(155.36)	(848.73)
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from oridinery activities after finance cost but before Exceptional Items (5+6)	(123.23)	51.45	(812.31)	(155.36)	(848.73)
8	Exceptional Items	-	-	-	-	-
9	Profit / Loss from Ordinary Activities before tax (7+8)	(123.23)	51.45	(812.31)	(155.36)	(848.73)
10	Tax Expenses -Deferred tax	-	-	-	58.71	-
11	Net Profit/ Loss from Ordinary Activities after tax (9+10)	(123.23)	51.45	(812.31)	(96.65)	(848.73)
12	Extraordinary Items (net of tax Expense Rs Lakhs)	-	(0.01)	-	-	0.03
13	Net Profit / Loss for the period (11+12)	(123.23)	51.44	(812.31)	(96.65)	(848.70)
14	Shares of profit/(Loss) of Associates					
15	Minority interest		-			
16	Net Profit /(Loss) after taxes, Minority interest and shares of profit /(loss) of associates (13+14+15)	(123.23)	51.44	(812.31)	(96.65)	(848.70)
17	Paid-up equity share capital (Face value Re. 1/-)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80

Cont..... 2

18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(3.18)	93.47
19.i	Earning Per Share (Before extraordinary items) (of rs. ---/- each) (Not Annualised)					
	(a) Basic	(0.09)	0.04	(0.63)	(0.07)	(0.65)
	(b) Diluted	(0.09)	0.04	(0.63)	(0.07)	(0.65)
19.ii	Earning Per Share (After extraordinary items) (of rs. ---/- each) (Not Annualised)					
	(a) Basic	(0.09)	0.04	(0.63)	(0.07)	(0.65)
	(b) Diluted	(0.09)	0.04	(0.63)	(0.07)	(0.65)
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	123658161.00	123658161.00	123658161.00	123658161.00	123658161.00
	- Percentage of Shares holding	95.36	95.36	95.36	95.36	95.36
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of Shares	6021839.00	6021839.00	6021839.00	6021839.00	6021839.00
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	100.00	100	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	4.64	4.64	4.64	4.64	4.64
		3 months ended(31/03/2014)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaning unresolved at the end of the quarter	Nil				

Statement of Assets And Liabilities Particulars	As at (Current Year End) 31/03/2014	As at (Previous Year End) 31/03/2013
A EQUITY & LIABILITIES		
1 Share holder's funds		
a) Share capital	129,680	129,680
b) reserve & surplus	(318)	9,348
c) Money receipt against share warrants		-
d) Secured Loans		
Sub total share holder's funds	<u>129,362</u>	<u>139,028</u>
2 Share application money pending allotment	-	-
3 Minority Interest		
4 Non - current liabilities		
a) Long term borrowings	17,059	17,059
b) deferred tax liabilities (net)	-	5,871
c) other long-term liabilities		-
d) long-term provisions		-
Sub-total -non -current liabilities	<u>17,059</u>	<u>22,930</u>
5 Current Liabilities		
a) Short term borrowings	20.00	-
b)Trade payables		-
c)Other current liabilities	749.00	950.41
d) short term provisions		-
Sub-total --current liabilities	<u>769.00</u>	<u>950.41</u>
TOTAL - EQUITY & LIABILITIES	<u>147,190</u>	<u>162,908</u>
B ASSETS		
1 Non-current assets		
a)Fixed assets		-
b) Trangible assets	1,370	4,281
c) Non current Investments		-
d)Deferred tax assets (net)		-
e)Long term loans & advances	79.00	
f)Other non current assets		-
Sub-total -non -current assets	<u>1,449</u>	<u>4,281</u>
2 Current assets		
a)Current investment		-
b) Inventories	113,306	115,857
c)trade receivables	31,582	32,021
d)Cash & cash equivalents	680	733
e)Short-term loans & advances	-	9,893
f) Other current assets	173	123
g) Profit & Loss A/C (Dr)		
Sub-total --current assets	<u>145,741</u>	<u>158,627</u>
TOTAL ASSETS	<u>147,190</u>	<u>162,908</u>
NOTES :		
1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 29th day of May, 2014		
2 The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.		
3 Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.		
4 No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.		
5 The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter's presentation.		
Place : Kolkata	By order of the Board	
Date 29 th May 2014	Sd/-	
	SANTOSH KUMAR JAIN	
	<i>Managing Director</i>	