

SILICON VALLEY INFOTECH LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : 4002-2880 ★ Fax : (033) 2237-9053

E-mail : info@siliconvalleyinfo.net

Website : www.siliconvalleyinfo.net

CIN : L15311WB1993PLC061312

Dated: 30.05.2016

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
BSE Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Audited Financial Results for the financial year ended 31st March, 2016

In terms of Regulation 33(3) and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2016, which has been approved by the Board in its meeting held today.

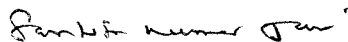
Also, we are enclosing herewith the Audit Report in respect of the Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2016 and Form A.

And please note that it is hereby declared that Auditors have issued unmodified Audit Report.

This is for your information and record please.

Thanking you.

Yours faithfully,
For Silicon Valley Infotech Limited



Santosh Kumar Jain
Managing Director
DIN: 00174235

SILICON VALLEY INFOTECH LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : info@siliconvalleyinfo.net, website : www.siliconvalleyinfo.net, Phone No. 033-40022880, Fax - 033-22379053

CIN : L15311WB1993PLC061312

PART I						(Rs. In lacs)
Statement of Standalone Audited Results for the year ended 31st March, 2016						
	Particulars	(1)	(2)	(3)	(4)	(5)
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Year to date figures for previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations	26.95	20.00	25.20	114.95	283.28
	(b) Other Operating Income	1.02	-	0.10	1.09	1.51
	Total income from operations(Net)	27.97	20.00	25.30	116.04	284.79
2	Expenses					
	a) Cost of Materials Consumed					
	b) Purchases of stock -in- trade	40.60	20.00	1.06	128.60	235.09
	c) Change in inventories of finished goods ,Work -in- progress and stock-in-trade	883.05	(6.14)	36.43	882.56	83.27
	d) Employees Benefits Expenses	12.41	8.56	9.70	36.00	31.21
	e) Depreciation and amortisation Expenses	-	-	0.01	-	0.02
	f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)	3.71	2.52	3.35	13.04	14.79
	Total Expenses	939.77	24.94	50.55	1,060.20	364.38
	Profit / Loss from Operation before Other Income, Finance costs and exceptional item (1-2)	(911.80)	(4.94)	(25.25)	(944.16)	(79.59)
4	Other Income	-	-	-	-	-
5	Profit /(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(911.80)	(4.94)	(25.25)	(944.16)	(79.59)
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	(911.80)	(4.94)	(25.25)	(944.16)	(79.59)
8	Exceptional Items	-	-	0.13	-	0.13
9	Profit / Loss from Ordinary Activities before tax (7+8)	(911.80)	(4.94)	(25.38)	(944.16)	(79.72)
10	Tax Expenses	-	-	-	-	-
11	Net Profit/ Loss from Ordinary Activities after tax (9+10)	(911.80)	(4.94)	(25.38)	(944.16)	(79.72)
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-
13	Net Profit/ Loss for the period (11+12)	(911.80)	(4.94)	(25.38)	(944.16)	(79.72)
14	Paid-up equity share capital (Face value of Re.1/- each)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(1,027.06)	(82.90)
16. i	Earning Per Share (Before extraordinary items)					
	(of rs. 1/- each) (Not Annualised)					
	(a) Basic	(0.70)	0.00	(0.02)	(0.92)	(0.06)
	(b) Diluted	(0.70)	0.00	(0.02)	(0.92)	(0.06)
16.ii	Earning Per Share (After extraordinary items)					
	(of rs. 1/- each) (Not Annualised)					
	(a) Basic	(0.70)	0.00	(0.02)	(0.92)	(0.06)
	(b) Diluted	(0.70)	0.00	(0.02)	(0.92)	(0.06)

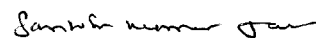


Standalone Statement of Assets And Liabilities.		<i>Rs in Lacs</i>	
Particulars		As at 31/03/2016	As at 31/03/2015
A	EQUITY & LIABILITIES		
1	Share holder's funds		
	a) Share Capital	1,297	1,297
	b) Reserve & Surplus	(1,027)	(83)
	Sub-Total- Shareholders' funds	270	1,214
2	Non - Current Liabilities		
	a) Loang Term Borrowings	271	171
	Sub-Total- Shareholders' funds	271	171
3	Current Liabilities		
	a) Shot Term Borrowings	1	1
	b) Other current liabilities	17	10
	Sub-total - Current liabilities	18	10
	Total- Equity & Liabilities	558	1,395
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	14	14
	b) Loang Term Loans & Advances	1	1
	Sub-total - Non-current assets	14	14
2	Current Assets		
	a) Inventories	167	1,050
	b) Trade Receivables	273	327
	c) Cash & Cash Equivalentts	2	1
	d) Other Current Assets	102	2
	Sub-total - Current Assets	543	1,380
	Total - Assets	558	1,395

NOTES :

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 30th day of May, 2016.
- 2 The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year. The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter and twelve months ended presentation.
- 3 Since the company operates in one segment only i.e. fund based activities, the clauses relating to segment wise reports is not applicable to the Company.

By Order of the Board



SANTOSH KUMAR JAIN

Managing Director

DIN NO.00174235

Place : Kolkata

Date : 30th May, 2016

REVIEW REPORT

The Board of Directors
SILICON VALLEY INFOTECH LIMITED

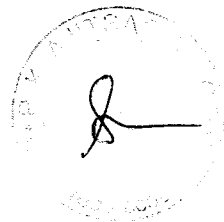
We have audited the quarterly financial results of M/S SILICON VALLEY INFOTECH LIMITED for the quarter ended 31.03.2016 and the year to date results for the period 01/04/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net LOSS and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016

Place: Kolkata.
Date : 30/05/2016



For P.K.AJITSARIA & CO.
Chartered Accountant
FRN.317046E

P. K. Ajitsaria
(Pawan Kr. Ajitsaria)
Partner
Membership No.053109

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Form A

(for audit report with unmodified opinion)

1.	Name of the Company	SILICON VALLEY INFOTECH LTD.
2.	Annual Financial statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	N.A.
5.	To be signed by-	
	<ul style="list-style-type: none">• Santosh Kumar Jain (Managing Director) DIN: 00174235	<i>[Signature]</i>
	<ul style="list-style-type: none">• Gautam Saha CFO	<i>[Signature]</i>
	<ul style="list-style-type: none">• Auditor of the company	<i>P. K. Ajetsarif</i> <i>MN. 053108</i>
	<ul style="list-style-type: none">• Audit Committee Chairman	<i>T. K. Mukherjee</i>

